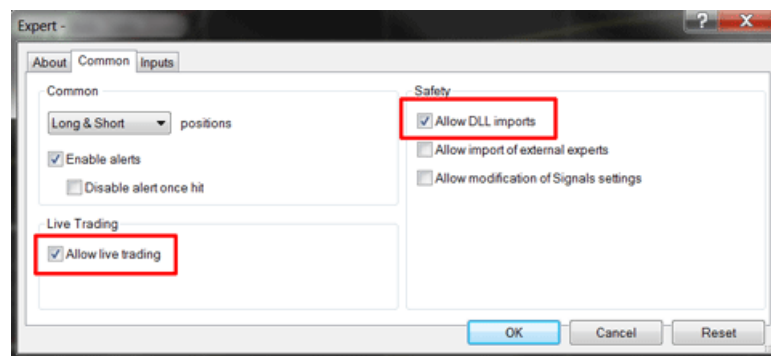


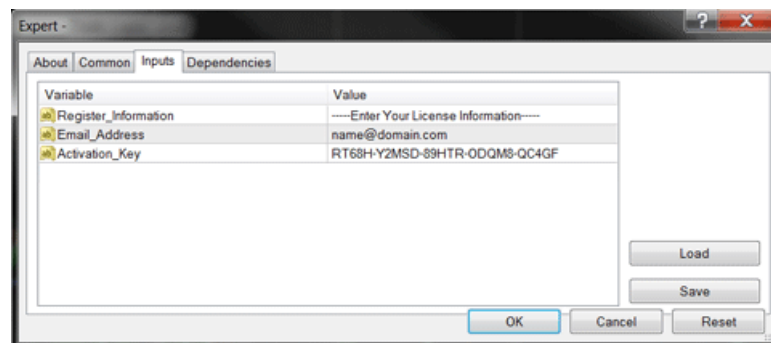
# Forex News Trader - Manual Guide

## 1. Installation:

- Unzip the product's package, you will see the "Forex News Trader.ex4" and "Forex News Trader.ex5" files.
- Go to MT4 or MT5 data folder by opening MT4/MT5 terminal -> Main menu -> Files -> Open Data Folder.
- Copy .ex4 or .ex5 file to directory path: /[data folder]/MQL4(5)/Experts/. Go back to MT4/MT5 terminal -> Main Menu -> View -> Navigator -> Right click on Expert Advisors folder -> Refresh -> Find "Forex News Trader" -> Double click or drag it to the chart that you want to work with.
- At startup window -> Common tab -> Enable "Allow DLL imports" and "Allow live trading" check box.



- Switch to Input tab, enter your registered email address and activation key in order to activate your license. You just need to enter your license for each account at a particular MT4/MT5 one first time. It will remember your license info, so just leave the license blank next times.

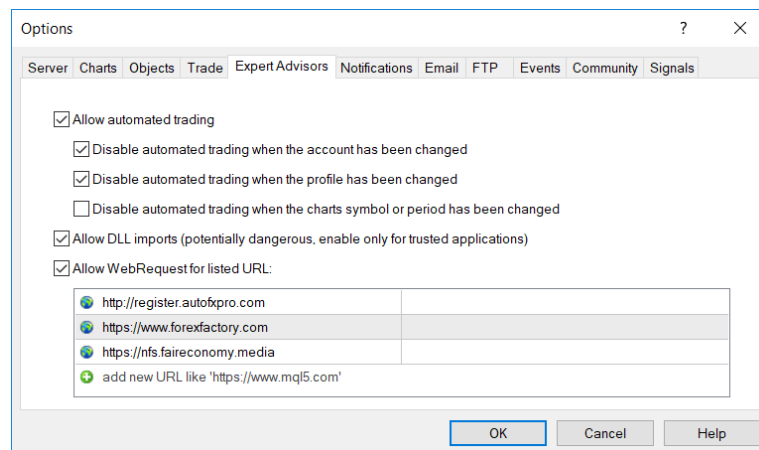


- In order to download the news from data sources, you need to add their URL address into MT4/MT5's URL trusted list. Go to MT4/MT5's main menu -> Tools -> Options -> Expert Advisor -> Enable and add data source's URL as follow:

- <http://register.autofxpro.com>

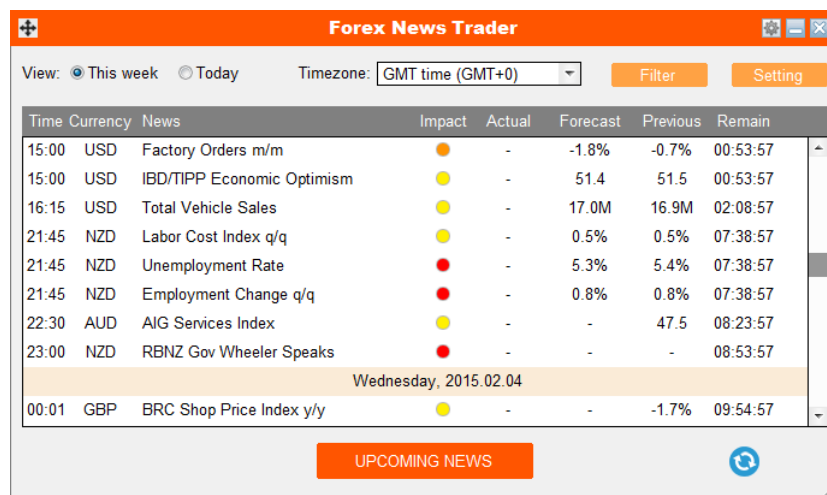
- <https://www.forexfactory.com>

- <https://nfs.faireconomy.media>



## 2. Viewing options

After installation, you will see the news listed on the panel. You can choose viewing options right on the panel and it will take effect immediately.



- **View mode:**
  - **This week:** All news of the current week will be shown.
  - **Today:** All news of the current day with selected time zone will be shown.
- **Timezone:** Select timezone that time factor of news will be converted to.
  - **GMT time (GMT+0):** Standard timezone that usually used by data source.
  - **Server time:** Timezone of your trading server, it will show news' time as on your chart timezone.
  - **Local time:** Timezone of your computer, it will show news' time as on your computer's timezone.
- **Upcoming news button:** Move to nearest upcoming news that going to be released.

## 3. Filter options

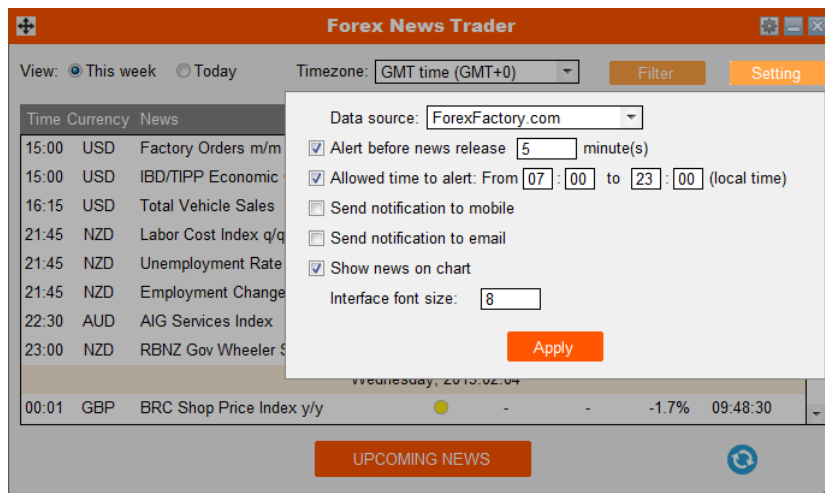
Click to "Filter" button, it will show on the filter setting panel.



- **Impact level:** Select which impact level of news will be shown.
- **Currency:** Select which related currency of news will be shown.
- **Show past news:** Show/hide the passed over news.

#### 4. Other settings

Click to "Setting" button, it will show on other setting panel.



- **Data source:** Select which data source will be connected to load the news. Currently, there are 3 data sources available: [ForexFactory.com](http://ForexFactory.com), [DailyFx.com](http://DailyFx.com) and [Myfxbook.com](http://Myfxbook.com).
- **Set alert:** Set the amount of minutes that program will alert before an upcoming news release.
- **Allowed time to alert:** Set the period of time when alerts are allowed (usually, it should be day-time of your local time). The program will not alert you out of this period in order not to disturb you at night time.
- **Send notification to mobile/email:** Send notification to your mobile/email before an upcoming news release (you should setup notification and email settings correctly in your MT4/MT5).
- **Show news on chart:** Mark the news release points on chart. The identification of marked points are set as follows:

- ● High impact ● Medium impact ● Low impact;
- U = USD; E = EUR; J = JPY; G = GBP; A = AUD; C = CAD; F = CHF; N = NZD; Y = CNY;
- **Font size:** Select the font size that fits with your screen resolution.

## 5. Strategy setup panel

Click to any upcoming news in the list, strategy setup panel for that news will popup.

- **Predict the news:** This strategy is very simple, just predict the market move direction after news release, then set it to open Buy or Sell order before news release. This method can maximize the profit and avoid slippage because order is opened when market is still silent, but it also can whipsaw your account if you choose the wrong direction in big news. This is for one who likes to take risk.



Ivey PMI - CAD

☒ Trade this news event

Trade symbol:  Lotsize:  lot(s)

Strategy:

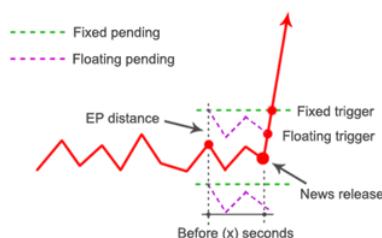
Open  at  second(s) before news release

Stoploss at  point(s) Takeprofit at  point(s)

Trailing SL with distance:  point(s) start at  point(s) from EP

☒ Hidden initial SL: only cut SL if spread is less than  (Anti widen spread)

- **Pending trap:** This is typical strategy that places two opposite pending stop orders before news release to catch the breakout. Regardless of direction of the price move, we expect a large jump and it will trigger one of the pending orders. In some rare cases, some traders may want to use limit orders instead of stop ones, to catch the reversion of a price move. In this strategy, setting a reasonable SL, TP and trailing SL is critical.



Ivey PMI - CAD

☒ Trade this news event

Trade symbol:  Lotsize:  lot(s)

Strategy:

Place 2  orders at  second(s) before news release

Entry at  point(s) from current Bid/Ask

Stoploss at  point(s) Takeprofit at  point(s)

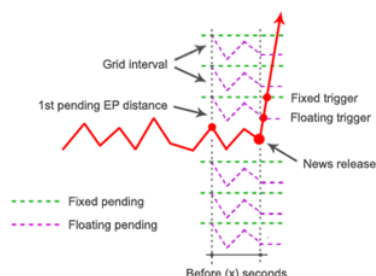
Trailing SL with distance:  point(s) start at  point(s) from EP

☒ Hidden initial SL: only cut SL if spread is less than  (Anti widen spread)

☒ Cancel opposite order if the other side order is triggered

Cancel untriggered pending orders at  second(s) after news release

- **Grid pending trap:** Similar to pending trap strategy, but grid pending trap strategy sets a series of pending orders (like a grid). This strategy catches the price move in smaller parts and sums them up in the final result.



**Ivey PMI - CAD**

☒ Trade this news event

Trade symbol:  Lotsize:  lot(s)

Strategy:  ?

Place 2 x   orders at  second(s) before news release

First entry at  point(s) from current Bid/Ask, with grid interval  point(s)

Stoploss at  point(s) Takeprofit at  point(s)

Trailing SL with distance:  point(s) start at  point(s) from EP

☒ Hidden initial SL: only cut SL if spread is less than  (Anti widen spread)

☒ Cancel opposite orders if the other side orders are triggered

Cancel untriggered pending orders at  second(s) after news release

- **Martingale pending trap:** Also known as “Never lose again” strategy, martingale strategy uses lot size increase to cover its previous losses (if any). This is great when combining with news, when the price usually has big move. However, do not set the initial lot size too large since if there are spikes on the news, your account will be margin called before price moves in one direction.



**Ivey PMI - CAD**

☒ Trade this news event

Trade symbol:  Initial lotsize:  lot(s)

Strategy:  ?

Place 2  orders at  second(s) before news release

If any orders is triggered ->

-> then an opposite pending order will be opened at it's SL with scaled lotsize.

Scaled lotsize =  x previous lotsize

This process will be looped for  time(s) (unlimited)

Entry at  point(s) from current Bid/Ask

Stoploss at  point(s) Takeprofit at  point(s)

Trailing SL with distance:  point(s) start at  point(s) from EP

☒ Hidden initial SL: only cut SL if spread is less than  (Anti widen spread)

☒ Cancel opposite order if the other side is closed in profits

Cancel untriggered pending orders at  second(s) after news release

- **Based on actual report:** This strategy waits until the actual report of the news is loaded, then compare it to forecast/previous data in order to decide the direction of the trade. This strategy is suitable for important news that impact the market in mid to long-term.



**Non-Farm Employment Change - USD**

☒ Trade this news event

Trade symbol:  Lotsize:  lot(s)

Strategy:  ?

If Actual is  than  from  K, then

If Actual is  than  from  K, then

Stoploss at  point(s) Takeprofit at  point(s)

Trailing SL with distance:  point(s) start at  point(s) from EP

☒ Hidden initial SL: only cut SL if spread is less than  (Anti widen spread)

Not trade if actual data is loaded later than  second(s) after news release

\*Caution: Depend on type of news and selected data source,  
actual data may be loaded slower than its official announcement on the market.

- **Setting parameters:**

- **Fixed pending:** Pending orders will stand constantly, but may be triggered at the wrong moment by price's fluctuation before news release.
- **Floating pending:** Pending orders will always keep a distance from the current Bid/Ask until news release, so they are usually triggered by news impact only.
- **Stoploss/Takeprofit distance:** Set the Stoploss/Takeprofit distance of the order. If you don't want to set those level, just set it at zero.
- **Trigger time before news release:** The number of seconds before news release that strategy will be executed. If you want to test the strategy or trade manually without waiting for news release, just set this factor at a big number such as 99999, then it will execute the plan right after you apply.
- **Trailing stoploss:** Start trailing stoploss level with a fixed distance when that trailing stoploss level is far at number of point from entry point.
- **Hidden initial SL:** This will hide the actual stoploss of the order, it remembers that stoploss level and only "manually" close the order once the price reach that virtual stoploss and the spread is lower than a maximum value. This helps you to avoid unwanted stoploss when spread is widen.